

**SUMMARY OF INVESTMENT PORTFOLIO**

As at September 30, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Short-Term Investments		Province of Ontario, Treasury Bills	28.4%
Treasury Bills	100.4%	Province of Alberta, Treasury Bills	22.2%
Other Net Assets (Liabilities)	-0.4%	Province of Quebec, Treasury Bills	17.7%
		Province of British Columbia, Treasury Bills	16.2%
		Government of Canada, Treasury Bills	12.3%
		Province of Saskatchewan, Treasury Bills	2.8%
		Province of Nova Scotia, Treasury Bills	0.8%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>100.4%</b>
		<b>Total Net Asset Value</b>	<b>\$152,024,530</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting [www.guardiancapital.com/investmentsolutions/documents/](http://www.guardiancapital.com/investmentsolutions/documents/). If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.