

**SUMMARY OF INVESTMENT PORTFOLIO**

As at September 30, 2022

Portfolio Allocation		Top 25 Holdings	
	% of Net Asset Value		% of Net Asset Value
Bond Funds	96.7%	Guardian Investment Grade Corporate Bond Fund, Series I	39.5%
Other Net Assets	3.3%	Guardian Canadian Bond Fund, Series I	34.1%
		Guardian Short Duration Bond Fund, Series I	14.0%
		Guardian Strategic Income Fund, Series X	9.1%
Geographic Allocation			
	% of Net Asset Value		
Canada	96.7%	Top 25 Holdings as a percentage of net asset value	96.7%
Other Net Assets	3.3%	Total Net Asset Value	\$7,409,630

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian griffin design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.