

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Equity Funds	23.2%	Guardian Fundamental Global Equity Fund, Series I	34.5%
Global Equity Funds	74.6%	Guardian i ³ Global Dividend Growth Fund, Series I	30.4%
Other Net Assets	2.2%	Guardian Canadian Equity Select Fund, Series I	9.9%
		Guardian Canadian Growth Equity Fund, Series I	8.6%
		Guardian U.S. Equity All Cap Growth Fund, Series I	5.0%
		Guardian Directed Premium Yield ETF	2.8%
		Guardian Canadian Equity Fund, Series I	2.5%
		Guardian Canadian Focused Equity Fund, Series I	2.1%
		Guardian International Equity Select Fund, Series I	1.5%
		Guardian Directed Premium Yield Portfolio, Series I	0.5%
		Top 25 Holdings as a percentage of net asset value	97.8%
		Total Net Asset Value	\$27,681,813

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.