

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	12.9%	Guardian Fundamental Global Equity Fund, Series I	32.4%
Canadian Equity Funds	23.3%	Guardian i ³ Global Quality Growth Fund, Series I	16.6%
Global Equity Funds	63.1%	Guardian Canadian Growth Equity Fund, Series I	16.5%
Other Net Assets	0.7%	Guardian Strategic Income Fund, Series X	7.2%
		Guardian U.S. Equity All Cap Growth Fund, Series I	7.1%
		Guardian Canadian Focused Equity Fund, Series I	6.7%
		Guardian Investment Grade Corporate Bond Fund, Series I	5.7%
		Guardian Emerging Markets Equity Fund, Series I	4.5%
		Guardian i ³ International Quality Growth Fund, Series I	2.6%
		Top 25 Holdings as a percentage of net asset value	99.3%
		Total Net Asset Value	\$6,157,223

Geographic Allocation	% of Net Asset Value
Canada	99.3%
Other Net Assets	0.7%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian griffin design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.