

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value
Bond Funds	10.7%
Canadian Equity Funds	25.0%
Global Equity Funds	63.9%
Other Net Assets	0.4%

Geographic Allocation	% of Net Asset Value
Canada	99.6%
Other Net Assets	0.4%

Top 25 Holdings	% of Net Asset Value
Guardian Fundamental Global Equity Fund, Series I	27.9%
Guardian i3 Global Quality Growth Fund, Series I	27.1%
Guardian Canadian Growth Equity Fund, Series I	16.6%
Guardian Canadian Focused Equity Fund, Series I	6.3%
Guardian Investment Grade Corporate Bond Fund, Series I	6.3%
Guardian Strategic Income Fund, Series X	4.4%
Guardian Emerging Markets Equity Fund, Series I	3.3%
Guardian U.S. Equity All Cap Growth Fund, Series I	3.2%
Guardian Directed Equity Path Portfolio, Series I	2.5%
Guardian Canadian Equity Income Fund, Series I	2.0%

Top 25 Holdings as a percentage of net asset value	99.6%
-----------------------------------------------------------	--------------

Total Net Asset Value	\$4,995,968
------------------------------	--------------------

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian griffin design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.