

## SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	33.9%	Guardian Investment Grade Corporate Bond Fund, Series I	20.5%
Canadian Equity Funds	28.1%	Guardian i3 Global Dividend Growth Fund, Series I	14.4%
Global Equity Funds	37.8%	Guardian Canadian Equity Fund, Series I	11.5%
Other Net Assets (Liabilities)	0.2%	Guardian Canadian Equity Income Fund, Series I	10.0%
		Guardian Fundamental Global Equity Fund, Series I	8.6%
		Guardian Strategic Income Fund, Series X	8.3%
		Guardian Directed Premium Yield Portfolio, Series I	4.8%
		Guardian U.S. Equity All Cap Growth Fund, Series I	4.6%
		Guardian Canadian Equity Select Fund, Series I	3.7%
		Guardian Canadian Bond Fund, Series I	3.3%
		Guardian Emerging Markets Equity Fund, Series I	1.9%
		Guardian Canadian Bond Fund, ETF Units	1.8%
		Guardian Canadian Growth Equity Fund, Series I	1.6%
		Guardian Directed Premium Yield Portfolio, ETF Units	1.3%
		Guardian Canadian Focused Equity Fund, Series I	1.3%
		Guardian i3 Global Quality Growth Fund, Series I	0.9%
		Guardian U.S. Equity Select Fund, Series I	0.7%
		iShares MSCI Japan Value ETF	0.6%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>99.8%</b>
		<b>Total Net Asset Value</b>	<b>\$321,155,730</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting [www.guardiancapital.com/investmentsolutions/documents/](http://www.guardiancapital.com/investmentsolutions/documents/). If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.