

**SUMMARY OF INVESTMENT PORTFOLIO**

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	4.9%	Novo Nordisk A/S, Class 'B'	8.9%
Consumer Discretionary	15.9%	Booking Holdings Inc.	6.9%
Consumer Staples	14.1%	CME Group Inc., Class 'A'	6.7%
Financials	18.2%	EssilorLuxottica SA	6.7%
Health Care	23.6%	MarketAxess Holdings Inc.	6.4%
Industrials	9.4%	Mastercard Inc., Class 'A'	5.1%
Information Technology	9.0%	Yum China Holdings Inc.	5.1%
Materials	4.3%	Alphabet Inc., Class 'A'	4.9%
Short-Term Securities	0.9%	UnitedHealth Group Inc.	4.2%
Other Net Liabilities	(0.3%)	Colgate-Palmolive Company	4.1%
		NIKE Inc., Class 'B'	3.9%
		Nestle SA	3.8%
		Accenture PLC, Class 'A'	3.7%
		L'Oreal SA	3.4%
		Automatic Data Processing Inc.	3.3%
		Microsoft Corporation	3.0%
		Reckitt Benckiser Group PLC	2.8%
		Chr. Hansen Holding A/S	2.8%
		Illumina Inc.	2.7%
		FANUC Corporation	2.4%
		Keyence Corporation	2.3%
		Intertek Group PLC	2.1%
		Verisk Analytics Inc., Class 'A'	1.6%
		Novozymes A/S	1.5%
		Coloplast A/S	1.1%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>99.4%</b>
		<b>Total Net Asset Value</b>	<b>\$702,169,292</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.