

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	5.7%	Novo Nordisk A/S, Class 'B'	7.9%
Consumer Discretionary	20.1%	CME Group Inc., Class 'A'	7.8%
Consumer Staples	15.3%	EssilorLuxottica SA	6.4%
Financials	12.4%	UnitedHealth Group Inc.	5.7%
Health Care	17.4%	Alphabet Inc., Class 'A'	5.6%
Industrials	6.3%	Booking Holdings Inc.	5.4%
Information Technology	17.7%	Mastercard Inc., Class 'A'	5.1%
Materials	4.1%	Colgate-Palmolive Company	4.8%
Short-Term Securities	0.8%	Yum China Holdings Inc.	4.8%
Other Net Assets	0.2%	MarketAxess Holdings Inc.	4.6%
		Automatic Data Processing Inc.	4.3%
		Nestle SA	4.2%
		NIKE Inc., Class 'B'	3.4%
		Accenture PLC, Class 'A'	3.3%
		L'Oreal SA	3.1%
		Reckitt Benckiser Group PLC	3.1%
		Microsoft Corporation	3.1%
		Illumina Inc.	2.8%
		FANUC Corporation	2.3%
		Chr. Hansen Holding A/S	2.3%
		Intertek Group PLC	2.2%
		Keyence Corporation	2.0%
		Novozymes A/S	1.9%
		Verisk Analytics Inc., Class 'A'	1.8%
		Coloplast A/S	1.1%
		Top 25 Holdings as a percentage of net asset value	99.0%
		Total Net Asset Value	\$647,635,876

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.