

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	6.6%	Apple Inc.	6.7%
Consumer Discretionary	12.3%	Microsoft Corporation	5.7%
Consumer Staples	11.5%	Texas Instruments Inc.	5.1%
Energy	4.1%	McDonald's Corporation	4.7%
Financials	12.3%	Johnson & Johnson	4.6%
Health Care	11.5%	Starbucks Corporation	4.6%
Industrials	11.7%	Aflac Inc.	4.4%
Information Technology	25.8%	Walmart Inc.	4.3%
Utilities	3.9%	Raytheon Technologies Corporation	4.3%
Other Net Assets	0.3%	Roper Technologies Inc.	4.2%
		Mastercard Inc., Class 'A'	4.2%
		Chevron Corporation	4.1%
		American Express Company	3.9%
		Emerson Electric Company	3.9%
		JPMorgan Chase & Company	3.9%
		Duke Energy Corporation	3.9%
		Costco Wholesale Corporation	3.8%
		Baxter International Inc.	3.6%
		Verisk Analytics Inc., Class 'A'	3.5%
		The Walt Disney Company	3.4%
		PepsiCo Inc.	3.4%
		UnitedHealth Group Inc.	3.3%
		Comcast Corporation, Class 'A'	3.1%
		NIKE Inc., Class 'B'	3.1%
		Top 25 Holdings as a percentage of net asset value	99.7%
		Total Net Asset Value	\$48,221,619

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.