

## SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2025

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Communication Services	9.3%	Amazon.com Inc.	6.9%
Consumer Discretionary	10.4%	NVIDIA Corporation	6.5%
Consumer Staples	6.0%	Costco Wholesale Corporation	6.0%
Energy	1.1%	Microsoft Corporation	5.9%
Financials	7.7%	Apple Inc.	5.3%
Health Care	9.3%	Alphabet Inc., Class 'C'	5.2%
Industrials	17.2%	Intuitive Surgical Inc.	5.0%
Information Technology	36.6%	Wolters Kluwer NV	4.2%
Materials	1.6%	Broadcom Inc.	4.1%
Utilities	0.7%	Schneider Electric SE	3.9%
Other Net Assets (Liabilities)	0.1%	W.W. Grainger Inc.	3.5%
		ServiceNow Inc.	3.3%
		ARM Holdings PLC, ADR	3.2%
		Meta Platforms Inc., Class 'A'	3.1%
		Atlas Copco AB, Class 'B'	3.0%
		ICICI Bank Limited, ADR	3.0%
		ASML Holding NV	2.7%
		Visa Inc., Class 'A'	2.6%
		Eli Lilly & Company	2.6%
		The TJX Companies Inc.	2.2%
		Parker-Hannifin Corporation	1.9%
		Cadence Design Systems Inc.	1.8%
		AstraZeneca PLC, ADR	1.8%
		The Sherwin-Williams Company	1.6%
		Accenture PLC, Class 'A'	1.6%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>90.9%</b>
		<b>Total Net Asset Value</b>	<b>\$40,708,241</b>

  

Geographic Allocation	% of Net Asset Value
France	3.9%
India	3.0%
Ireland	1.6%
Netherlands	6.9%
Sweden	3.0%
United Kingdom	5.0%
United States of America	76.5%
Other Net Assets (Liabilities)	0.1%

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly portfolio update is available to investors at no cost by calling 1-866-383-6546, or by visiting [www.guardiancapital.com/investmentsolutions/documents/](http://www.guardiancapital.com/investmentsolutions/documents/). If the Fund has invested in other investment funds, its Summary of Investment Portfolio, prospectus and other information about the underlying investment fund is available on the other fund's Designated Website or on the SEDAR+ website at [www.sedarplus.ca](http://www.sedarplus.ca). Guardian, Guardian Capital and the Guardian griffin design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.