

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

| Portfolio Allocation | % of Net Asset Value | Top 25 Holdings | % of Net Asset Value |
|------------------------|----------------------|---|----------------------|
| Communication Services | 15.0% | Alphabet Inc., Class 'A' | 7.5% |
| Consumer Discretionary | 12.6% | Microsoft Corporation | 6.6% |
| Consumer Staples | 1.0% | Apple Inc. | 6.5% |
| Financials | 17.8% | Adobe Inc. | 4.2% |
| Health Care | 11.1% | The Walt Disney Company | 3.8% |
| Industrials | 4.3% | Accenture PLC, Class 'A' | 3.8% |
| Information Technology | 32.0% | The Home Depot Inc. | 3.7% |
| Materials | 1.8% | Fiserv Inc. | 3.6% |
| Other Net Assets | 4.4% | Take-Two Interactive Software Inc. | 3.6% |
| | | Thermo Fisher Scientific Inc. | 3.5% |
| | | Zebra Technologies Corporation, Class 'C' | 3.3% |
| | | Zoetis Inc. | 3.2% |
| | | Markel Corporation | 3.1% |
| | | Mastercard Inc., Class 'A' | 3.1% |
| | | Visa Inc., Class 'A' | 3.1% |
| | | Restaurant Brands International Inc. | 3.0% |
| | | Booking Holdings Inc. | 3.0% |
| | | Autodesk Inc. | 3.0% |
| | | Amphenol Corporation, Class 'A' | 3.0% |
| | | The TJX Companies Inc. | 2.9% |
| | | ICON PLC | 2.8% |
| | | S&P Global Inc. | 2.5% |
| | | Broadridge Financial Solutions Inc. | 2.4% |
| | | PayPal Holdings Inc. | 2.4% |
| | | Raytheon Technologies Corporation | 1.9% |
| | | Top 25 Holdings as a percentage of net asset value | 89.5% |
| | | Total Net Asset Value (\$U.S.) | \$3,181,534 |

| Geographic Allocation | % of Net Asset Value |
|--------------------------|----------------------|
| Canada | 3.0% |
| Ireland | 6.6% |
| United States of America | 86.0% |
| Other Net Assets | 4.4% |

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.