

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	99.1%	Guardian Canadian Bond ETF	37.9%
Other Net Assets	0.9%	iShares Canadian Government Bond Index ETF	14.0%
		iShares ESG Advanced Total USD Bond Market ETF	10.3%
		iShares Global Government Bond Index ETF CAD Hedged	9.7%
		BMO Long Provincial Bond Index ETF	6.5%
		Guardian Strategic Income Fund, Series X	6.3%
		Guardian Investment Grade Corporate Bond Fund, Series I	6.1%
		iShares USD Green Bond ETF	4.2%
		iShares Floating Rate Index ETF	4.1%
		Top 25 Holdings as a percentage of net asset value	99.1%
		Total Net Asset Value	\$190,689

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.