

**SUMMARY OF INVESTMENT PORTFOLIO**

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	80.6%	Guardian Canadian Bond ETF	30.6%
Canadian Equity Funds	5.3%	iShares Canadian Government Bond Index ETF	11.2%
Global Equity Funds	13.1%	iShares ESG Advanced Total USD Bond Market ETF	7.7%
Other Net Assets	1.0%	iShares Global Government Bond Index ETF CAD Hedged	6.7%
		BMO Long Provincial Bond Index ETF	6.3%
		Guardian Strategic Income Fund, Series X	5.5%
		Guardian Canadian Sector Controlled Equity Series I	5.3%
		Guardian Investment Grade Corporate Bond Fund, Series I	5.2%
		iShares USD Green Bond ETF	4.4%
		Guardian i3 Global Dividend Growth Fund, Series I	3.9%
		Guardian Fundamental Global Equity Fund, Series I	3.7%
		Guardian Directed Premium Yield ETF	3.4%
		iShares Floating Rate Index ETF	3.1%
		Guardian I3 US Quality Growth ETF	2.0%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>99.0%</b>
		<b>Total Net Asset Value</b>	<b>\$219,646</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.