

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	39.9%	Guardian Fundamental Global Equity Fund, Series I	17.9%
Canadian Equity Funds	9.9%	Guardian Canadian Bond ETF	17.6%
Global Equity Funds	49.7%	Guardian i ³ Global Dividend Growth Fund, Series I	14.2%
Other Net Assets	0.5%	Guardian Canadian Sector Controlled Equity Fund, ETF Units	6.0%
		iShares Core Canadian Government Bond Index ETF	5.9%
		Guardian Fundamental Emerging Markets Equity ETF	5.8%
		Guardian Strategic Income Fund, Series X	4.3%
		iShares Global Clean Energy ETF	4.0%
		BMO Long Provincial Bond Index ETF	3.9%
		TD Morningstar ESG Canada Equity Index ETF	3.9%
		Guardian Investment Grade Corporate Bond Fund, Series I	3.5%
		Guardian International Equity Select Fund, Series I	3.0%
		IQ Healthy Hearts ETF	3.0%
		iShares ESG Advanced Total USD Bond Market ETF	2.8%
		iShares Global Government Bond Index ETF CAD Hedged	1.9%
		First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	1.8%
		Top 25 Holdings as a percentage of net asset value	99.5%
		Total Net Asset Value	\$10,622,726

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.