

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	19.2%	Guardian Fundamental Global Equity Fund, Series I	24.6%
Canadian Equity Funds	14.8%	Guardian i ³ Global Dividend Growth Fund, Series I	17.5%
Global Equity Funds	65.5%	Guardian Canadian Bond ETF	10.2%
Other Net Assets	0.5%	Guardian Canadian Sector Controlled Equity Fund, ETF Units	7.9%
		Guardian Fundamental Emerging Markets Equity ETF	7.9%
		TD Morningstar ESG Canada Equity Index ETF	6.9%
		iShares Global Clean Energy ETF	4.9%
		IQ Healthy Hearts ETF	4.0%
		Guardian International Equity Select Fund, Series I	3.6%
		First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	3.1%
		Guardian Strategic Income Fund, Series X	2.9%
		iShares ESG Advanced Total USD Bond Market ETF	2.2%
		Guardian Investment Grade Corporate Bond Fund, Series I	1.9%
		BMO Long Provincial Bond Index ETF	1.9%
		Top 25 Holdings as a percentage of net asset value	99.5%
		Total Net Asset Value	\$4,604,463

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.