

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Bond Funds	20.9%	Guardian Fundamental Global Equity Fund, Series I	22.9%
Canadian Equity Funds	17.3%	Guardian i3 Global Dividend Growth Fund, Series I	13.1%
Global Equity Funds	62.2%	Guardian Canadian Bond ETF	11.6%
Other Net Assets	(0.4%)	Guardian Canadian Sector Controlled Equity Series I	10.0%
		Guardian Canadian Growth Equity Fund, Series I	7.3%
		Guardian I3 US Quality Growth ETF	6.9%
		FlexShares STOXX Global Broad Infrastructure Index Fund	4.8%
		Guardian Emerging Markets Equity Fund, Series I	4.7%
		IQ Healthy Hearts ETF	4.0%
		iShares Global Clean Energy ETF	3.3%
		Guardian Strategic Income Fund, Series X	3.1%
		iShares USD Green Bond ETF	2.8%
		Guardian I3 Global REIT ETF	2.5%
		BMO Long Provincial Bond Index ETF	2.1%
		iShares ESG Advanced Total USD Bond Market ETF	1.3%
		Top 25 Holdings as a percentage of net asset value	100.4%
		Total Net Asset Value	\$1,774,253

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.