

SUMMARY OF INVESTMENT PORTFOLIO

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Equity Funds	19.2%	Guardian Fundamental Global Equity Fund, Series I	31.5%
Global Equity Funds	80.3%	Guardian i ³ Global Dividend Growth Fund, Series I	21.6%
Other Net Assets	0.5%	Guardian Fundamental Emerging Markets Equity ETF	10.8%
		Guardian Canadian Sector Controlled Equity Fund, ETF units	10.1%
		TD Morningstar ESG Canada Equity Index ETF	9.2%
		iShares Global Clean Energy ETF	4.3%
		Guardian International Equity Select Fund, Series I	4.0%
		IQ Healthy Hearts ETF	4.0%
		First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	4.0%
		Top 25 Holdings as a percentage of net asset value	99.5%
		Total Net Asset Value	\$3,057,649

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via www.sedar.com. Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.