

**SUMMARY OF INVESTMENT PORTFOLIO**

As at September 30, 2022

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Equity Funds	22.7%	Guardian Fundamental Global Equity Fund, Series I	27.8%
Global Equity Funds	77.0%	Guardian i3 Global Dividend Growth Fund, Series I	16.2%
Other Net Assets	0.3%	Guardian Canadian Growth Equity Fund, Series I	12.7%
		Guardian Canadian Sector Controlled Equity Series I	10.0%
		Guardian I3 US Quality Growth ETF	9.1%
		FlexShares STOXX Global Broad Infrastructure Index Fund	6.3%
		IQ Healthy Hearts ETF	6.0%
		Guardian Emerging Markets Equity Fund, Series I	5.5%
		iShares Global Clean Energy ETF	3.3%
		Guardian I3 Global REIT ETF	2.8%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>99.7%</b>
		<b>Total Net Asset Value</b>	<b>\$1,074,455</b>

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.