

**SUMMARY OF INVESTMENT PORTFOLIO**

As at March 31, 2023

Portfolio Allocation	% of Net Asset Value	Top 25 Holdings	% of Net Asset Value
Canadian Short-Term Securities		Province of Alberta	13.3%
- Bankers' Acceptances	38.5%	Province of Ontario	12.6%
- Treasury Bills	61.8%	Government of Canada	9.3%
Other Net Liabilities	(0.3%)	Province of Manitoba	9.3%
		Province of Saskatchewan	9.1%
		National Bank of Canada	8.2%
		Province of Quebec	8.2%
		The Bank of Nova Scotia	7.7%
		Bank of Montreal	6.5%
		Canadian Imperial Bank of Commerce	5.7%
		The Toronto-Dominion Bank	5.3%
		Royal Bank of Canada	5.1%
		<b>Top 25 Holdings as a percentage of net asset value</b>	<b>100.3%</b>
		<b>Total Net Asset Value</b>	<b>\$177,017,367</b>

  

Geographic Allocation	% of Net Asset Value
Canada	100.3%
Other Net Liabilities	(0.3%)

The Summary of Investment Portfolio may change due to ongoing portfolio transactions of the Fund. A quarterly update is available. If the Fund has invested in other investment funds, the prospectus and other information about the underlying investment funds are available on the internet via [www.sedar.com](http://www.sedar.com). Guardian, Guardian Capital and the Guardian gryphon design are trademarks of Guardian Capital Group Limited, registered in Canada and used under licence.