

Press Release

Guardian Capital LP Launches ETF Series of Guardian Investment Grade Corporate Bond Fund

TORONTO, April 30, 2024 – Guardian Capital LP (**Guardian Capital**) is pleased to announce the launch of an exchange-traded fund series (the **ETF Units**) for Guardian Investment Grade Corporate Bond Fund (the **Fund**). The ETF Units are expected to commence trading on the Toronto Stock Exchange (**TSX**) when the market opens this morning.

"Fixed income is such a vital asset class, particularly here in Canada with our affinity for yield. But the volatility we've seen in recent years has really reinforced the need for active management to navigate an uncertain and quickly evolving landscape. Our deep and experienced fixed income team has been doing an excellent job managing this strategy in mutual fund format for several years now and we're bringing that expertise to bear in a core investment grade ETF series backed by in-depth fundamental credit research to find attractive opportunities right here in the Canadian market." – Barry Gordon, Managing Director, Head of Retail Asset Management, Guardian Capital LP

Fund	Investment Objective	Administration Fee ¹	Management Fee ¹	Distribution Frequency
Guardian Investment Grade Corporate Bond Fund, ETF Units (TSX: GIGC)	The primary objective of the Fund is to provide investors with a higher level of income by investing primarily in mid-term investment grade corporate bonds.		0.40%	Income – Quarterly Capital Gains – Annually

¹ Plus applicable taxes

The Fund has closed its initial offering of ETF Units. In addition to ETF Units, the Fund already offers Series A Mutual Fund Units, Series F Mutual Fund Units and Series I Mutual Fund Units (collectively, the **Units**). Units of the Fund are denominated in Canadian dollars.

For more details about the Fund, visit <u>www.guardiancapital.com/investmentsolutions</u>.

Annual Compound Returns as of March 31, 2024¹

Guardian Investment Grade Corporate Bond Fund, Series	1 Yr	3 Yr	5 Yr	10 Yr	Since Inception	Inception Date
Series I Mutual Fund Units	6.40%	0.32%	2.39%	n/a	3.16%	2018-05-03

¹ In accordance with regulatory requirements, investment performance for the Series A Mutual Fund Units, Series F Mutual Fund Units, and ETF Units of the Fund cannot be shown as they have less than 12 months of performance history. The Fund's Series I Mutual Fund Units (institutional units) performance is being provided to show the longest historical performance track record of the Fund. The Series I Mutual Fund Units do not charge a management fee, commission or trailer fee. Series I Mutual Fund Units are also subject to the minimum investment requirements set forth in the prospectus for the Fund and are only eligible to be purchased in certain circumstances. Series A Mutual Fund Units, Series F Mutual Fund Units, and ETF Units have different management fees, commissions and trailer fees, as applicable, and performance will be lower on those series as a result. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns or performance. Past performance is not indicative of future results.

About Guardian Capital LP

Guardian Capital LP is the manager and portfolio manager of the Guardian Capital Funds and Guardian Capital ETFs, with capabilities that span a range of asset classes, geographic regions and specialty mandates. Additionally, Guardian Capital LP manages portfolios for institutional clients such as defined benefit and defined contribution pension plans, insurance companies, foundations, endowments and investment funds. Guardian Capital LP is a wholly owned subsidiary of Guardian Capital Group Limited and the successor to its original investment management business, which was founded in 1962. For further information on Guardian Capital LP, please call 416-350-8899 or visit www.guardiancapital.com.

About Guardian Capital Group Limited

Guardian Capital Group Limited (**Guardian**) is a global investment management company servicing institutional, retail and private clients through its subsidiaries. As at December 31, 2023, Guardian had C\$58.8 billion of total client assets while managing a proprietary investment portfolio with a fair market value of C\$1.32 billion. Founded in 1962, Guardian's reputation for steady growth, long-term relationships and its core values of authenticity, integrity, stability and trustworthiness have been key to its success over six decades. Its Common and Class A shares are listed on the Toronto Stock Exchange as GCG and GCG.A, respectively. To learn more about Guardian, visit www.guardiancapital.com.

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Certain information included in this press release constitutes forward-looking information within the meaning of applicable Canadian securities laws. All information other than statements of historical fact may be forward-looking information. Forward-looking information is often, but not always, identified by the use of forward-looking terminology such as "outlook", "objective", "may", "will", "would", "expect", "intend", "estimate", "anticipate", "believe", "should", "plan", "continue", or similar expressions suggesting future outcomes or events or the negative thereof. Forward-looking information in this press release includes, but is not limited to, statements with respect to management's beliefs, plans, estimates, and intentions, and similar statements concerning anticipated future events, results, circumstances, performance or expectations. Such forward-looking information reflects management's beliefs and is based on information currently available. Certain material factors and assumptions were applied in providing this forward-looking information. All forward-looking information in this press release is qualified by the following cautionary statements.

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well as those risk factors discussed or referred to in the Funds' prospectus and the disclosure documents filed by Guardian Capital LP with the securities regulatory authorities in certain provinces and territories of Canada and available at www.sedarplus.com. The reader is cautioned to consider these factors, uncertainties and potential events carefully and not to put undue reliance on forward-looking information, as there can be no assurance that actual results will be consistent with such forward-looking information.

The forward-looking information contained in this press release is presented as of the preparation date of this press release and should not be relied upon as representing Guardian Capital LP's views as of any date subsequent to the date of this press release. Guardian Capital LP undertakes no obligation, except as required by applicable law, to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

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